

## Minute of the Annual General Shareholders' Meeting 2024

### Mida Assets Public Company Limited

#### Date, Time and Venue of the meeting

The meeting was held on Friday, April 26<sup>th</sup>, 2024 at Mida Assets Pcl. 267 Jaransanitwong Rd, Bangorr, Bangplad, Bangkok.

#### The meeting started at 13.30 hrs.

Mida Assets Public Company Limited had 4,900 shareholders with total amount 2,504,095,687 shares (By the list of shareholders who had rights to attend the meeting and vote as of the book closing date on 22 March 2024). In this meeting, 49 shareholders and proxies attended the meeting themselves with total amount of 1,843,215,246 representing 73.61% issued and outstanding shares. A quorum was therefore constituted according to the articles of association item 27 and the registration for the meeting continued outside. The company's directors and executives, the auditor, the legal counsellor, and financial advisors attended the meeting include

#### Name of the company's directors attended the meeting

|    |               |                |  |
|----|---------------|----------------|--|
| 1. | Mr. Wisood    | leosivikul     | Chairman of the Board / Managing Director /<br>Chairman of the Executive Committee |
| 2. | Ms.Roongrawee | lampongpaition | Director/ Chief Financial Officer/ Company Secretary                               |
| 3. | Mr. Sorasak   | leosivikul     | Director/ Executive committee  |
| 4. | Mr. Somsak    | Saksuthaporn   | Director   |
| 5. | Mr. Pisoot    | Suksangthip    | Independent Director /Audit Committee  |
| 6. | Ms. Nuchjarin | Roopsom        | Independent Director /Audit Committee  |

#### Directors who did not attend the meeting

|    |                             |            |   |
|----|-----------------------------|------------|---|
| 1. | Mr. Akachai                 | leosivikul | Director/ Executive committee                     |
| 2. | Mr. Mongkol Sunthivitvitoon |            | Independent Director/ Chairman of Audit Committee |

There were 8 Company Directors, and 6 Directors attending the meeting calculated as 75.00% of all Directors.

#### The Auditor from Grant Thornton Company Limited.

1. Ms. Kesanee Srathongphool
2. Miss. Pasuta Kasemchaibordee

The moderator, clarified method in each agenda and vote counting procedure thoroughly to the meeting as follows.

- All shareholders had rights to vote equal to the amount of held shares by 1 share is equivalent 1 vote. If the voting was equal, the Chairman would make another one vote for final judgement.
- Voting in any agenda was to be approved by the majority of shareholder who attended the meeting and had rights to vote except.
  - Agenda 6 To consider and approve the remuneration of Directors for the Year 2024.
  - Agenda 8 To consider the issuing and offering the debentures and other Debt instruments.
- Counting votes was done particularly for only the agenda for consideration by counting the votes of the attendants who disapproved and abstained voting to be deducted from all votes of all shareholders who attended the meeting and had rights to vote. After that, it would be summarized the vote of approval in each agenda except agenda 5: To consider the re-election of retired-by-rotation directors of the Company. All the ballots had to be collected. To facilitate meeting that in some agenda required counting votes and pending result, the following agenda would be continuously considered during the counting before announcing the result of voting.
- For shareholders who gave votes to proxies in advance, the company would collect the votes of approving, disapproving and abstaining votes together with the votes of shareholders who attended the meeting themselves.
- In case shareholder registers to attend the meeting after has started, the shareholder had right to vote in the agendas that had not been considered. The Company shall count the votes of shareholders attending the meeting during the meeting as a quorum from the agenda for which voting is made to be recorded in the meeting minutes.
- Every shareholder received the ballots from the registration. In case any shareholder disagreed or abstained voting, one had to raise up their hands so that the staff would collect the ballots.

Then, Mr. Wisood leosivikul declared the opening and assigned Ms.Roongrawee lampongpaition to conduct the meeting as to the following Agenda.

Agenda 1 Review and certify the Minutes of the Annual General Meeting of Shareholders for the year 2023.

Ms. Roongrawee lampongpaition proposed the Minutes of the Annual General Meeting of Shareholders for the year 2023 held on April 27<sup>th</sup>, 2023, which the meeting minutes were prepared within 14 days after the AGM and submitted to the Stock Exchange of Thailand and the Ministry of Commerce according to the requirement of the laws, details of which had been shown in the document delivered to the shareholders together with the invitation.

Ms.Roongrawee lampongpaition asked the meeting if shareholders would like, comment or revise any issue.

No one asked or requested revision.

Ms.Roongrawee lampongpaition asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution The meeting unanimously certified the Minutes of the Annual General Meeting of Shareholders for the year 2023 with the following result.

|              |               |       |                         |          |
|--------------|---------------|-------|-------------------------|----------|
| - Agreed     | 1,843,141,208 | votes | or                      | 100.0000 |
| - Disagreed  | 0             | votes | or                      | 0.0000   |
| Total        | 1,843,141,208 | votes | or                      | 100.0000 |
| - Abstain    | 74,038        | votes | Not constituted as vote |          |
| Invalid card | 0             | votes | Not constituted as vote |          |

Agenda 2 Review and acknowledge the Annual Report of the Board of Directors.

Ms.Roongrawee lampongpaition proposed the meeting to consider the Company has summarized the performance as well as significant changes in 2023 as shown in the 56-1 One Report 2023, details of which had been shown in the document delivered to the shareholders together with the invitation.

Ms.Roongrawee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongrawee explained to the meeting as this agenda item was for acknowledgement, and there was no voting in this agenda.

Agenda 3 Review and approve the audited financial statement of the Company as of December 31, 2023.

Ms.Roongrawee lampongpaition proposed the meeting to according to the Public Limited Company Act B.E. 2535 ((including any amendments thereto), the Company has to prepare annual financial statements for year ended December 31,2023 which is audited and certified by the certified Public Accountant including as detail has appeared in the Form 56-1 One Report of year 2023 in section “Financial Statements”, can be summarized as follows.

Statement of Financial Position and Profit and Loss Statement of Mida Assets PLC. and its Subsidiaries.

| Unit : Million Baht                                   | Consolidated Financial Statement |           | Separated Financial Statement |           |
|---|----------------------------------|-----------|-------------------------------|-----------|
|   | Year 2023                        | Year 2022 | Year 2023                     | Year 2022 |
| Total assets  | 10,533                           | 11,027    | 6,625                         | 6,689     |
| Total liabilities                                     | 5,615                            | 6,383     | 2,653                         | 2,842     |
| Total revenues  | 3,316                            | 2,151     | 1,113                         | 906       |
| Profit (loss) before interest and income tax expenses | 727                              | 166       | 310                           | 65        |
| Profit (loss) for the year                            | 317                              | (139)     | 126                           | (70)      |
| The Company's shareholders                            | 292                              | (222)     | 126                           | (70)      |
| Non-controlling interests in subsidiaries             | 25                               | 84        | -                             | -         |
| Earnings (loss) per share                             | 0.117                            | (0.089)   | 0.050                         | (0.028)   |

Ms.Roongrawee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongrawee lampongpaition asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution The meeting resolved to approve the audited financial statement of the Company as of December 31, 2023, which were audited by the external auditor. The resolution was passed by a majority votes of the shareholders who attend the meeting and cast their, with the result as follows.

|                     |               |       |                         |          |
|---------------------|---------------|-------|-------------------------|----------|
| Agree               | 1,843,141,208 | votes | or                      | 100.0000 |
| Disagree            | 0             | votes | or                      | 0.0000   |
| Total               | 1,843,141,208 | votes | or                      | 100.0000 |
| Abstain from voting | 74,038        | votes | Not constituted as vote |          |
| Invalid card        | 0             | votes | Not constituted as vote |          |

Agenda 4 To consider and approve of no dividend payment and profit allocation for legal reserve from the annual operation of the Company as of 2023.

Ms.Roongrawee lampongpaition proposed to the meeting that the payment the Company and its subsidiaries have a policy to pay dividend not less than 30% of net profit of the consolidated financial statement after corporate income tax and legal reserve allocation each year. (However, the Company may consider paying dividends differently from the specified policy. It will depend on the turnover. financial

liquidity and the necessity of using it as working capital for business management and business expansion of the company. including economic conditions). This is in order to expand the Company's new business. To be able to have returns in the future and maintain financial liquidity. Therefore, the Company refrains from paying dividends. For the performance of the year 2023.

And according to the Public Limited Company Act, B.E. 2535 (including any amendments thereto) and Article 37 of the Company's Articles of Association stipulates that the Company must allocate a portion of the annual net profit as a reserve of not less than 5 percent of the annual net profit less the accumulated loss brought forward (if any) until this reserve is available. The amount is not less than 10% of the registered capital.as at 31 Dec 2023, the Company had net profits Baht 125,672,499. However the legal Articles of Association stipulates that the Company must allocate a portion of the annual net profit as a reserve of not less than 5 percent of the annual net profit which was Baht 6,283,625. The Company allocation to be statutory reserve amounting to Baht 6,284,000 and remaining net profit amount Baht 119,388,499 to maintain financial liquidity and use as working capital for operations as well as to support future business expansion. taking into the best of shareholders.

Ms.Roongrawee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongrawee lampongpaition asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution The meeting resolved to approve not paying dividend and profit allocation for legal reserve from the annual operation of the Company as of 2023. The resolution was passed by a majority votes of the shareholders who attend the meeting and cast their votes. The result was as the followings.

|                     |               |       |                         |          |
|---------------------|---------------|-------|-------------------------|----------|
| Agree               | 1,843,141,208 | votes | or                      | 100.0000 |
| Disagree            | 0             | votes | or                      | 0.0000   |
| Total               | 1,843,141,208 | votes | or                      | 100.0000 |
| Abstain from voting | 74,038        | votes | Not constituted as vote |          |
| Invalid card        | 0             | votes | Not constituted as vote |          |

Agenda 5 To consider the re-election of retired-by-rotation directors of the Company.

Ms.Roongrawee lampongpaition proposed the meeting to according to the Public Company Limited Act B.E. 2535 (including any amendments thereto) and Article 13 of the Company's Articles of Association stipulates that at every annual general meeting, one-third of the directors shall retire from office. If the number of directors cannot be divided exactly into three parts, then the number nearest to one-third shall retire. The

director who has been in office the longest must retire from office. And the outgoing director may be re-elected. In the 2024, The name list of 4 directors are as follows.

1. Mr. Akachai leosivikul Director
2. Mr. Mongkol Sunthitiwitoon Independent Director and President of Audit Committee
3. Mr. Phisoot Suksangtip Independent Director and Audit Committee
4. Ms. Nuchjarin Roopsom Independent Director and Audit Committee

As the 4 directors are knowledgeable and work experience that is beneficial to the Company's business, including moral principles and ethics, a good attitude toward the organization, as well as being able to devote their time in the interests of the Company's business operation. And must not be prohibitive person by law. To propose the Shareholders' meeting to approve to re-appoint the re-election of retired-by-rotation directors for another term of office.

Ms.Roongraewee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongraewee lampongpaition asked the meeting to vote for the election of directors to replace the directors who retired by rotation individually by using 1 ballot card per 1 director.

Resolution: The meeting resolved to approve the select 4 directors to serve as the company directors for another term. to select the 4 directors to serve as the company directors for another term. The resolution was passed by a majority votes of the shareholders who attend the meeting and cast their votes, with the result as follows.

- 1) Mr. Akachai leosivikul, the result was as the followings.

|                     |               |                         |          |
|---------------------|---------------|-------------------------|----------|
| Agree               | 1,843,141,208 | or                      | 100.0000 |
| Disagree            | 0             | or                      | 0.0000   |
| Total               | 1,843,141,208 | or                      | 100.0000 |
| Abstain from voting | 74,038        | Not constituted as vote |          |
| No voting rights    | 0             | Not constituted as vote |          |

- 2) Mr. Mongkol Sunthitiwitoon, the result was as the followings.

|                     |               |                         |          |
|---------------------|---------------|-------------------------|----------|
| Agree               | 1,843,140,966 | or                      | 100.0000 |
| Disagree            | 0             | or                      | 0.0000   |
| Total               | 1,843,140,966 | or                      | 100.0000 |
| Abstain from voting | 74,280        | Not constituted as vote |          |
| No voting rights    | 0             | Not constituted as vote |          |

3) Mr. Phisoot Suksangtip, the result was as the followings.

|                     |               |                         |          |
|---------------------|---------------|-------------------------|----------|
| Agree               | 1,843,140,966 | or                      | 100.0000 |
| Disagree            | 0             | or                      | 0.0000   |
| Total               | 1,843,140,966 | or                      | 100.0000 |
| Abstain from voting | 74,280        | Not constituted as vote |          |
| No voting rights    | 0             | Not constituted as vote |          |

4) Ms. Nuchjarin Roopsom, the result was as the followings.

|                     |               |                         |          |
|---------------------|---------------|-------------------------|----------|
| Agree               | 1,843,141,208 | or                      | 100.0000 |
| Disagree            | 0             | or                      | 0.0000   |
| Total               | 1,843,141,208 | or                      | 100.0000 |
| Abstain from voting | 74,038        | Not constituted as vote |          |
| No voting rights    | 0             | Not constituted as vote |          |

Agenda 6 To consider and approve the remuneration of Directors for the Year 2024.

Ms. Roongrawee lampongpaition proposed the meeting to according to the Article 14 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses or other forms of remuneration. according to the regulations or as approved by the shareholders' meeting which may be defined as a fixed number or put it as a criterion and may be stipulated from time to time or shall remain in effect forever until there is a change. And in addition to receiving allowances and various welfares according to company regulations. For the remuneration of the directors in 2024, based on the performance of the board of directors, duties and responsibilities, and the overall economic situation, it is therefore appropriate to propose to the shareholders' meeting to approve the remuneration for the year 2024 not exceeding 2,000,000 baht (two million baht), details are as follows.

| Remuneration of Director        |                            |                                 |
|---------------------------------|----------------------------|---------------------------------|
|                                 | Remuneration yearly (Baht) | Meeting allowance yearly (Baht) |
| Chairman of Board of Directors  | 200,000                    | 20,000                          |
| Chairman of the Audit Committee | 200,000                    | 20,000                          |
| Directors, Audit Committee      | 100,000                    | 20,000                          |

Ms. Roongrawee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongrawee lampongpaithoon asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution: The meeting resolved to approve the directors remuneration for the fiscal year 2024 shall not be more than Baht 2,000,000 (two million Baht only). With the vote not less than 2/3 of attended and eligible to vote, with the result as follows.

|                     |               |    |          |
|---------------------|---------------|----|----------|
| Agree               | 1,843,141,208 | or | 100.0000 |
| Disagree            | 0             | or | 0.0000   |
| Abstain from voting | 74,038        | or | 0.0000   |
| No voting rights    | 0             | or | 0.0000   |
| Total               | 1,843,215,246 | or | 100.0000 |

Agenda 7 To consider the appointment of the Company's auditors and their compensation as of 2024.

Ms. Roongrawee lampongpaithoon proposed the meeting to according to the Public Company Limited Act B.E. 2535 and Article 35 of the Company's Articles of Association, the annual general meeting of shareholders appoints an auditor and determine the amount of compensation every year in appointing the auditor, the same auditor may be reappointed. The auditor must not be a director, employee, employee or person holding any position and duties of the Company. Therefore, it is proposed that appointment of the auditors and fix their remuneration for the year 2024. By appointing the auditors from Grant Thornton Company Limited., as an auditor of the Company and its subsidiaries for the year 2024 where either of the following auditors shall audit and express opinions to the Company's financial statements, and in the event those auditors are unable to perform their duties, Grant Thornton Company Limited. Is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

| No. | Name of Auditor                     | CPA No. |
|-----|-------------------------------------|---------|
| 1   | Ms. Kesanee Srathongphool           | 9262    |
| 2   | or Ms. Luxsamee Deetrakulwattanapol | 9056    |
| 3   | or Ms. Saranya Akharamahaphanit     | 9919    |
| 4   | or Mr. Paisan Boonsirisukapong      | 5216    |

And determine the remuneration for the 2024 audit fee of Baht 11,650,000, as well as other actual costs incurred in relation to audit matters (2023 : Baht 9,116,750, details are as follows.

| Auditor's remuneration   | Year 2024 (Proposing Year) | Year 2023 (Paid)        |
|--------------------------|----------------------------|-------------------------|
|                          | Grant Thornton Co., LTD    | Grant Thornton Co., LTD |
|                          | Audit fee                  | Audit fee               |
| The Company's            | 2,850,000                  | 2,576,000               |
| The Subsidiary Company's | 8,800,000                  | 6,540,750               |
| Total                    | 11,650,000                 | 9,116,750               |

Ms.Roongrawee lampongpaition offer an opportunity to shareholder for inquiry.

Ms. Suchada Laochusawan representative from the Thai Investors Association, asked how many companies' which auditor fees for 2024 were increased from 2023.

Ms. Kesanee Sarathongpoon a certified public accountant from Grant Thornton Co., Ltd., explained that the increase in audit fees was due to one company was added during 2023 and 3 companies were added in 2024.

Ms.Roongrawee lampongpaition clarified that the audit fees of the company and its subsidiaries its was including the audit fees of Mida Leasing Public Company Limited, resulting in a high total fees.

And no shareholders additionally asked the question.

Ms.Roongrawee lampongpaition asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution: The meeting resolved to approve the appointment of auditors and determine their remuneration for the year 2024.The resolution was passed by a majority votes of the shareholders who attend the meeting and cast their votes, with the result as follows.

|                     |               |                         |          |
|---------------------|---------------|-------------------------|----------|
| Agree               | 1,843,141,208 | or                      | 100.0000 |
| Disagree            | 0             | or                      | 0.0000   |
| Total               | 1,843,141,208 | or                      | 100.0000 |
| Abstain from voting | 74,038        | Not constituted as vote |          |
| Invalid card        | 0             | Not constituted as vote |          |

#### Agenda 8 To consider to approve the issuing and offering the debentures and others debt instruments

Ms.Roongrawee lampongpaition clarified to the meeting that for the issuance and the debentures and other debt instruments is an alternative source of funds to minimize dependency on loans from financial institutions and enhance the Company's financial flexibility for future investment and business expansion, and to reserve as the Company's working capital, including repayment of loans to financial institutions

and/or replacement of existing loans, which will increase financial liquidity for business operation. The Board of Directors deemed it appropriate to the meeting to consider and approve the issuing and offering the debentures and other Debt instruments (At any one time) with amount not more than Baht 3,500 Million (Three thousand and five hundred Million Baht) for using as working capital and benefit the financial cost management in the company's business. The Board shall right to consider in the details of issuance and Offering of the Debenture such as Allotment, Amount, Interest Rate, Tenor, issuing Date, Conditions for early redemption. Offering Date and other conditions of Debenture and others debt instrument. Including the power of appoint distributors and underwriters to execute and sign an underwriting agreement, or Placement agreement and/or other agreement relate the preparation and filing of request and documents with The Securities and Exchange Commission, the relevant government and/or any person involved., etc.

Ms.Roongraewee lampongpaition offer an opportunity to shareholder for inquiry.

No shareholders additionally asked,

Ms.Roongraewee lampongpaition asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

Resolution: The meeting resolved to approve the issuing and offering the debentures and other Debt instruments (At any one time) with amount not more than Baht 3,500 Million (Three thousand and five hundred Million Baht) for using as working capital and benefit the financial cost management in the company's business. The Board shall right to consider in the details of issuance and Offering of the Debenture such as Allotment, Amount, Interest Rate, Tenor, issuing Date, Conditions for early redemption. Offering Date and other conditions of Debenture and others debt instrument. Including the power of appoint distributors and underwriters to execute and sign an underwriting agreement, or Placement agreement and/or other agreement relate the preparation and filing of request and documents with The Securities and Exchange Commission, the relevant government and/or any person involved. with the vote not less than  $\frac{3}{4}$  of attended and eligible to vote, with the result as follows.

|                     |               |    |          |
|---------------------|---------------|----|----------|
| Agree               | 1,843,141,208 | or | 100.0000 |
| Disagree            | 0             | or | 0.0000   |
| Abstain from voting | 74,038        | or | 0.0000   |
| Invalid card        | 0             | or | 0.0000   |
| Total               | 1,843,215,246 | or | 100.0000 |

Agenda 9 Other business

Ms.Roongrawee lampongpaition informed that all the agenda had been completely considered by the shareholders meeting and asked if there being any further questions or suggestions.

As there being no any further matters or suggestions, Mr.Wisood leosivikul adjourned the meeting at 14.11 hrs.



.....  
(Mr. Wisood leosivikul)  
Chairman of the meeting



.....  
( Ms.Thitiporn Somjai)  
Meeting recorder